



May 23, 2008

CIRCLE PEAK CAPITAL PORTFOLIO COMPANY ACQUIRES CLASSICAL EYE

New York, NY, May 23, 2006 - Circle Peak Capital LLC ("Circle Peak"), a private equity firm based in New York City, announced today that portfolio company Luxury Optical Holdings ("LOH") has acquired Au Courant, a three-store luxury chain with locations in Florida, Michigan, and New Jersey. The deal follows the LOH acquisition of Palm Beach Eyes in March 2008; terms were not disclosed.

Au Courant was formed 30 years ago and has stores located in Princeton, NJ, Somerset, MI, and Bal Harbor, FL. The company is also the second largest Cartier dealer in the US.

Luxury Optical Holdings is the premier U.S. luxury optical retailing chain formed in May 2006 through the simultaneous acquisition of Morgenthal-Frederics, Davante and Optical Fashion Centers and the subsequent addition of the Optica, Optical Elements, Classical Eye, and Palm Beach Eyes chains. With the addition of Au Courant, LOH now comprises 51 stores in premium U.S. retail sites, including Southern California, New York, Las Vegas, Boston, Florida, Chicago, Houston, Aspen and Atlanta. LOH offers the highest quality fashion eyewear brands including several lines exclusive to the broader group.

"The Au Courant acquisition further solidifies Luxury Optional Holdings' position as the dominant retailer in the luxury eyewear sector, and we are pleased to deepen our presence in these key markets where we continue to see strong sales growth and profitability," said Circle Peak Capital Managing Partner R. Adam Smith and Partner John R. Jonge Poerink.

Circle Peak Capital partnered in the transaction with equity partners DLJ Merchant Banking Partners Inc. and Goode Partners LP., as well as senior capital provider Magnetar Capital Fund LP.

Circle Peak Capital LLC

Circle Peak Capital LLC (Circle Peak) is a private equity investment firm based in New York, NY and founded in 2002 that invests in established small- and mid-cap private companies in the consumer and financial asset management sectors. Circle Peak's principals and advisors are experienced in investing in, managing, operating and advising companies with between \$10 million and \$500 million in sales. Circle Peak's existing consumer investment portfolio also includes Shari's Restaurants, Luxury Optical Holdings, and Hill & Valley, among several others. The company is dedicated to partnering with proven management, and supplementing management teams where necessary, building profitable and sustainable businesses, and realizing significant returns on capital for its principals, management teams and investors. For more information, go to www.circlepeakcapital.com or call 646-230-8812.