



## Daily Specials

### **Shari's Management Corp. acquired for \$80 million by consortium**

BEAVERTON, Ore. (Jan. 2) - Shari's Management Corp. here, whose nearly 100 family restaurants make it the Pacific Northwest's family dining leader, was acquired Thursday for \$80 million by a consortium including big-name restaurant investors, led by foodservice newcomer Circle Peak Capital LLC, the deal.com reported.

In addition to Shari's executives, the buyers reportedly included Capital Source Finance LLC; Carlyle Mezzanine Partners LP, an affiliate of Carlyle Group; Falcon Investment Advisors LLC; Magnetar Capital LLC; Sankaty Advisors LLC, a unit of Bain Capital LLC; and Wells Fargo Foothill, a unit of the Foothill Group Inc. The sellers were Fairmont Capital Inc. of Yorba Linda, Calif., and Windjammer Capital Investors LLC of Newport Beach, Calif.; they reportedly bought Shari's in 1999 for about \$60 million. New York-based Circle Peak's managing partner, Adam Smith, was quoted as saying Shari's generates \$150 million in sales.