



August 15, 2006

CIRCLE PEAK CAPITAL PORTFOLIO COMPANY ACQUIRES OPTICA

New York, NY, August 15, 2006 – Circle Peak Capital LLC (“Circle Peak”), a private equity firm based in New York City, announced today that portfolio company Luxury Optical Holdings (“LOH”) acquired Optica Holdings (“Optica”). Circle Peak Capital partnered in the transaction with equity partners DLJ Merchant Banking Partners Inc. and Goode Partners LP., as well as senior capital provider Magnetar Capital Fund LP. Terms of the deal were not disclosed.

LOH is the premier luxury optical retailing chain in the United States formed in May 2006 thru the acquisition and consolidation of several prestigious optical chains including Morgenthal-Frederics, Davante and Optical Fashion Centers. With the addition of Optica, LOH now comprises 30 stores in premium U.S. retail sites, including New York City, Las Vegas, Boston, Los Angeles, Chicago, Houston, Aspen and Atlanta. LOH offers the highest quality fashion eyewear brands including several lines exclusive to the broader group.

Optica Holdings is based in San Diego, CA, and has four stores throughout the United States, with two in Chicago, IL, one in Aspen, CO, and one in Houston, TX. The Optica acquisition will give LOH an important foothold in the Chicago, Aspen and Houston markets.

Deal advisors and service providers involved in the transaction include Daniel J. Eisner and Nigel S. Austin of Proskauer Rose LLP, and Michael Franciscovich and Richard C. Lee of KPMG.

Circle Peak Capital LLC

Circle Peak Capital LLC (Circle Peak) is a private equity investment firm based in New York, NY and founded in 2002 that invests in established small- and mid-cap private companies in the consumer sectors. Circle Peak’s principals and advisors are experienced in investing in, managing, operating and advising companies with between \$10 million and \$500 million in sales. Circle Peak’s existing consumer investment portfolio also includes Shari’s Restaurants and Hill & Valley LLC, among several others. The company is dedicated to partnering with proven management, and supplementing management teams where necessary, building profitable and sustainable businesses, and realizing significant returns on capital for its principals, management teams and investors. For more information, go to www.circlepeakcapital.com or call 646-230-8812.