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WealthTrust, LLC to Acquire Two Wealth Management Firms

NASHVILLE, TN - (November 2, 2007) – WealthTrust LLC announced today that it has signed definitive agreements to acquire Fairport Asset Management, a Cleveland, Ohio-based wealth management firm, and Axiom Asset Management, a Radnor, Pennsylvania-based wealth management firm.

With the completion of these two transactions, WealthTrust will hold ownership interests in eleven affiliated investment management firms across the United States, totaling approximately 160 people, with approximately \$8.6 billion in client assets collectively. It provides affiliates with support in the areas of client service, sales and marketing, compliance, operations, technology, and corporate development.

Already one of the largest independent investment advisory firms in Northeastern Ohio, Fairport sought capital to help it promote and retain the next generation of partners, gain efficiency in areas such as back office systems, compliance and marketing, and support the possible future acquisition of other regional wealth management firms. All of Fairport's 33 employees, including 11 partners, will remain in place. Deal advisors involved in the transaction for Fairport included Elizabeth Bloomer Nesvold of Silver Lane Advisors, Cambridge International, and Baker and Hostetler.

“Affiliating with WealthTrust allows us to grow with our local management for many years to come. WealthTrust brings us efficiencies, may allow our clients a broader range of investment products, and at the same time, facilitates succession planning that ensures we can serve our clients without disruption for generations to come. We are in a people business and this puts us in a stronger position to attract and retain the best talent.” said Fairport Asset Management Chief Executive Officer Scott D. Roulston.

Axiom provides financial advisory and custom portfolio management services to high net worth individuals, families, and related institutions. Michael Heaberg and Robert Loreaux joined Al Matt to form Axiom Asset Management in 2003, which currently has over \$600 million in client assets. Axiom's investment philosophy is based on managing client portfolios to maximize long-term results rather than prioritizing short-term earnings. All client relationships begin with extensive profiling of investment objectives and attitudes. Axiom's counsel involved in the transaction was Randolph (Randy) A. Moore III of Alston & Bird, LLP, in Atlanta.

“The WealthTrust platform complements our focus on investment process and operational expertise, thus enhancing our ability to serve as an effective fiduciary to our clients,” said Axiom’s Chief Executive Officer Michael C. Heaberg. “Our firm enjoys many long-standing relationships with multi-generation households and appreciates WealthTrust’s commitment to client education and service.”

“We are very pleased to welcome the teams at Fairport and Axiom into the WT group of affiliates. We believe both of these firms exceed our objective of selectively investing in high quality firms that provide comprehensive wealth management services directly to a growing client base,” said WealthTrust Chief Executive Officer M. Rush Benton. “Our affiliates value the benefits of a corporate parent which consolidates many of their routine business functions while preserving their investment and client service autonomy. We are particularly pleased that these two firms both considered other partnership alternatives and chose to affiliate with WealthTrust and we look forward to a close working relationship for many years to come.”

Deal advisors for WealthTrust included Greg Giffen of Harwell Howard Hyne Gabbert & Manner, LLP, KPMG, LLP, and Joseph Decosimo and Company, PLLC.

WealthTrust's headquarters are located in Nashville, TN. Current company affiliates include: WealthTrust Advisors (Charlotte, NC; Paducah, KY); WealthTrust - DunckerStreett (St. Louis, MO); WealthTrust - Kanawha Capital (Richmond, VA); WealthTrust - Arizona (Scottsdale, AZ); Delta Asset Management (Memphis, TN); Greenwood Capital Associates (Greenwood, SC); Harvey Investment Company (Louisville, KY); Optimum Investment Advisors (Chicago, IL;); and Wilbanks, Smith & Thomas Asset Management (Norfolk, VA).

About Fairport Asset Management

Founded in 2001 through the merger of The Hickory Group and Roulston and Company, which was originally founded in 1963, Fairport provides wealth management services to high-net-worth individuals, families, and select institutions, and has specialized services for succession and liquidity planning for business owners, executives, and financial issues and education unique to women. The firm’s professional staff includes CPA’s, CFP certificant, CFA charter holders, and an investment group with 20 years industry experience on average.

Fairport was named in 2005 as one of the nation’s Best-Managed Firms according to Moss Adams.*

The current firm is owned by 11 experienced partners all of whom will remain as owners of the emerging company. As one of the largest independent wealth management firm in Northeastern Ohio, Fairport has expanded by providing comprehensive wealth management that includes asset allocation strategies, net worth and estate planning analysis, cash flow and retirement planning support, and investment management as a core expertise.

*Moss Adams LLP provides accounting, tax, and consulting services to public and private middle-market enterprises. Moss Adams generally conducts an annual survey of registered investment advisors and ranks survey participants using multiple factors which may change from year to year. The “Best-Managed Firms” were selected in 2005 using the 464 participants in the Financial Planning Association 2005 FPA Compensation and Staffing Study. Of those participants, the 283 firms that generated at least 75% of their revenues in FY 2004 from fees were considered. From that group, the top 10% of advisory firms were selected based on a composite score that consisted of profitability, productivity, leverage and recruiting.

About Axiom Asset Management

Founded in 2003, Axiom Asset Management is a Radnor, PA-based financial advisory firm focusing on providing comprehensive wealth management services to high-net-worth individuals, families and related institutions.

The firm is owned by three experienced partners and all of the firm's existing employee shareholders will remain as shareholders.

For more information, go to www.wealthtrust.com, or call 615-297-6884.