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FOR IMMEDIATE RELEASE

CIRCLE PEAK CAPITAL ANNOUNCES RECAPITALIZATION OF FISCHBEIN LLC

New York, NY - Tuesday, May 2, 2007 - Circle Peak Capital LLC announced today the recapitalization of Fischbein LLC ("Fischbein"), a leading U.S.-based manufacturer of highly engineered packaging and material handling equipment. Terms of the deal were not disclosed.

Fischbein differentiates itself through design and engineering excellence, broad product solutions, and a strong, recurring aftermarket business. Founded in 1910 and based in Statesville, NC, Fischbein serves a broad range of industries including retail, food, pet foods, agriculture, chemicals, medical/pharmaceutical, parcel/post, and building materials. Over its 90-year history of continuous operations, Fischbein has developed strong brand awareness and market leadership positions in the United States and Europe. Fischbein sells packaging products under the Fischbein, Inglett, and Saxon brands, and material handling equipment under the Flexible, Nestaflex and MAXX brands.

"For over 90 years, Fischbein has been a highly respected industry leader. CPC and its capital partners are excited to invest alongside management and support their efforts to extend the platform's proven product line and its global footprint," said Circle Peak Capital President R. Adam Smith. "We are also looking forward to supporting the Company in selected strategic acquisitions that will augment its engineering and distribution capabilities, and create significant shareholder value in the process."

"The Fischbein model of providing integrated and modular solutions tailored to clients' evolving packaging and material handling needs is a compelling offering in today's competitive marketplace," said Fischbein President & General Manager Michael G. Siddons. "The quality of our products and effectiveness in direct sales and aftermarket services provides Fischbein with a clear advantage in delivering high customer satisfaction." Jeffrey F. Reed, senior industry advisor, will serve as the non-executive chairman of the board. Mr. Reed added, "Fischbein provides the premier bag closing equipment in the packaging industry and the Flexible Material

Handling conveying products are leaders in their market niches. I look forward to working with the Fischbein management team and growing the business.”

The Circle Peak team was led by President R. Adam Smith, advisor Jeffrey F. Reed, Vice President Holbrook M. Forusz, and Vice President James H. Clippard. Deal advisors and service providers involved in the transaction included Daniel J. Eisner, Nigel S. Austin, and Jared A. Hershberg of Proskauer Rose LLP. Circle Peak Capital acted as lead sponsor in structuring and financing the buyout transaction.

CIRCLE PEAK CAPITAL

Circle Peak Capital is a New York City-based private equity investment firm founded in 2002 that invests in established mid-sized private branded companies with up to \$500 million in sales. Circle Peak Capital's investment portfolio includes Rocket Dog Brand Holdings, WealthTrust LLC, Luxury Optical Holdings LLC, Shari's Management Corp., and Hill & Valley, Inc. The company is dedicated to partnering with proven management teams, building profitable and sustainable businesses, and realizing significant returns on capital for its principals, management teams and investors. For additional information, visit www.circlepeakcapital.com or call (646) 230-8812.

FISCHBEIN®

For more than 90 years, the Fischbein family of companies has designed, manufactured and provided bag packaging equipment and complete systems to a worldwide customer base, specific to their applications. The company offers a full range of filling, weighing, closing, handling, and palletizing equipment to all industries that package their respective products in bags. Fischbein's worldwide headquarters are located in Statesville, NC. The Company affiliates presently include: Fischbein LLC, Fischbein-Saxon, UK; Fischbein France, Paris; Fischbein SA, Brussels; Fischbein PTE, Singapore; Fischbein Deutschland, Bielefeld, Germany; Flexible Material Handling and MAXX Material Handling, OH & VA. For more information, go to www.fischbein.com or call (704) 871-1159.