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For Immediate Release:

Shari's Restaurants Acquire Four California Locations

(Beaverton, Oregon – 3/17/09) – Shari's, the Northwest's leading chain of 24-hour family dining restaurants, has completed the acquisition of four Bakers Square restaurants from VICORP Restaurants Inc. These locations are located throughout the San Francisco bay area in the communities of Livermore, Castro Valley, San Bruno and Rohnert Park.



"This is an exciting growth step for Shari's, further extending our reach beyond our core restaurants in the Pacific Northwest," said Bruce MacDiarmid, CEO of Shari's Restaurants. "Shari's focus on quality food, and warm welcomes, resonates universally with guests in our segment. Tough economic times create opportunities for strong, well-positioned brands like Shari's."

As the locations convert to the Shari's brand over the coming weeks, customers will enjoy the addition of 24-hour service, new menu items, and a continued focus on providing delicious award-winning pies. Shari's pies have won awards at the National Pie Championships every year since 2002.

Current customers will also enjoy quality service from familiar faces, as existing team members will become part of the Shari's family. The addition of these four restaurants will increase Shari's locations to 105 restaurants in six states. In California, Shari's is currently operating locations in Sacramento and Red Bluff.

About Shari's Restaurants: Shari's (www.sharis.com) is the largest full-service restaurant chain based in the Pacific Northwest. Founded in 1978 and operated by Shari's Management Corporation of Beaverton, Oregon, Shari's Restaurants provide customers high quality, reasonably-priced meals 24-hours a day in a comfortable surrounding. Shari's menu features a full selection of breakfasts, salads, gourmet sandwiches, hamburgers, dinner entrees, desserts and pies. Shari's employs nearly 4,500 employees at 105 locations throughout Oregon, Washington, California, Wyoming, Idaho, and Nebraska.